

EUROSAI FINANCIAL STATEMENTS
AND FINANCIAL REPORT
FINANCIAL YEAR 2021

Spanish Court of Audit

30 May 2022

Madrid, 30 May 2022

CERTIFICATE OF FINANCIAL REPORT 2021

I hereby certify that the accounts and financial report for 2021 have been prepared in accordance with generally accepted accounting principles and that they give a true and fair view of the results of operations and the financial position and net assets of EUROSAI.

THE SECRETARY GENERAL OF EUROSAI
PRESIDENT OF THE SPANISH COURT OF AUDIT

A handwritten signature in purple ink, consisting of a stylized 'E' followed by a series of wavy lines and a vertical stroke at the end.

Enriqueta Chicano Jávega

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I. INTRODUCTION

I.1. Regulatory framework of reference

Article 14.4 of the of EUROSAI Statutes and Rules 72 and 73 of the Financial Rules of the Organisation provide that the Secretary General shall present the financial statements to the Governing Board, together with an annual financial report.

I.2. Period of activity

This financial report covers the period from 1 January to 31 December 2021.

I.3. Content

As required by Rule 73 of the Financial Rules, the annual financial report shall contain together with the certificates issued by the Secretary General in relation to the financial statements and the contribution by the Secretariat as described in Rule 60, information on EUROSAI's activities during the year ended.

II. ACCOUNTING PRINCIPLES

EUROSAI's accounting follows the double-entry system. The entity applies the principles of going concern, consistency over time, accrual and non-offsetting of income and expenditure; and the various assets and liabilities are valued separately.

The financial statements are drawn up in accordance with the criteria given in the Common Chart of Accounts (CCA) approved by Royal Decree 1514/2007 (CCA 2007) of 16 November and in the Common Chart of Accounts for Small and Medium-sized Enterprises approved by Royal Decree 1515/2007 of 16 November. It must be noted that international principles and standards are applied through the accounting principles and standards contained in the Spanish Common Chart of Accounts since, according to Section 5 of the Introduction to the CCA 2007, this must be assessed by taking into account "...its vocation to converge with the European Regulations that contain the adopted IAS/IFRS...".

The 2021 financial statements take the final balance sheet as at 31 December 2020 as their starting point, offering an orderly view of the movements in terms of finances, net assets and budget execution during the financial year. The final economic-financial situation and net assets, together with the financial performance for the year, are shown in the balance sheet and the statement of revenues and expenses as at 31 December 2021. The evolution of the welfare fund is shown in the statement of changes in net assets.

The following paragraphs provide a breakdown of relevant information relating to the financial statements.

III. BALANCE SHEET

Appendix 1 shows the 2021 balance sheet. Description of the assets, net assets and liabilities are given below.

III.1. Cash

The cash balance at the end of the year was amounts to 425,200.64 euros, whereas at the beginning of the year it amounted to 461,996.11 euros. The decrease in this item is due to the fact that the Governing Board in its 51st Meeting, held online on the 3rd June, 2020, approved that, exceptionally, the EUROSAI budget for 2021, be financed with the available funds accumulated in the Welfare Fund, instead of through the financial contributions of the members. For this reason, the expenses incurred in the financial year 2021 have been fully covered by the Welfare Fund, which is the reason for the decrease in the cash balance.

It should be noted that the expenses incurred in this financial year have been lower than those incurred in previous years, due to the limited activity carried out by EUROSAI since 2020, because of the COVID-19 pandemic.

III.2. Accruals and receivables

The assets for *prepaid expenses* in the balance sheet amounts to EUR 851.07 and corresponds to the accrual of annual fees for the licence to use the online survey software, amounting to EUR 136.00; the "Contaplus" program (accounting software), amounting to EUR 684.82; and the hosting for allocating the magazine viewers. Amounting to EUR 30.25.

The annual fee for the online survey software licence is EUR 349.00 for the period from 23 May 2021 to 22 May 2022, resulting in EUR 213.00 as an expense chargeable to the year 2021 and EUR 136.00 as a prepaid asset. The annual licence for the 'Contaplus' program has an annual cost of EUR 939.69, accrued over the period from 23 September 2021 to 22 September 2022. Accordingly, the expense charged to 2021 is EUR 254.87 and the remaining amount, EUR 684.82, corresponds to the part of the expense to be accrued in 2022. And the cost of the annual hosting for the viewers with a cost of EUR 145.2, accrued from 16/03/2021 to 15/03/2022, so that the expenditure charged in 2021 is EUR 114.95, and the expenditure chargeable to 2022 is EUR 30.25 euros.

Table 1 – Accrual accounts. Financial years 2021 and 2022

(Amounts in euro)

Concept	2021	2022	TOTAL
Software license	213.00	136.00	349.00
Contaplus Program	254.87	684.82	939.69
Hosting, viewer hosting	114.95	30.25	145.20
EUR Total	582.82	851.07	1,433.89

III.3. Equity

The balance of equity (EUR 411,518.01) includes both the *Welfare Fund* generated by the *accumulated results of previous years* (EUR 460,347.86) and the *negative results of the year* (EUR -48,829.85).

III.4. Trade creditors

The year-end balance of *trade creditors* amounts to EUR 3,585.30 and corresponds to unpaid expenses arising from translations.

IV. STATEMENT OF REVENUES AND EXPENSES

The statement of revenues and expenses (Appendix 2) shows a negative result of EUR 48,829.85 euros, made up entirely of expenses incurred during the year. As no contributions have been collected by agreement of the Governing Board, the statement of revenues and expenses is made up exclusively of the expenses incurred in this financial year.

IV.1. Operational income

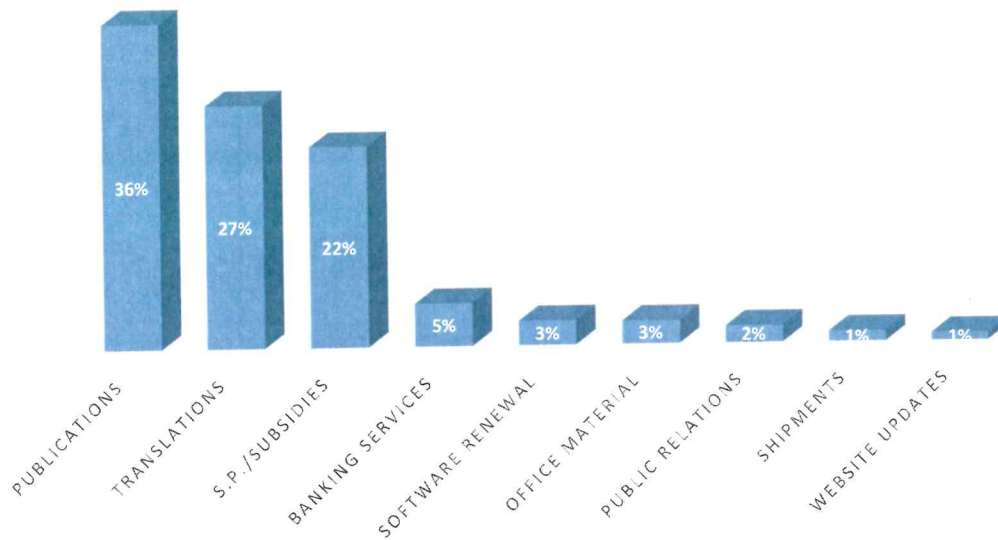
As already indicated in section III.1, by agreement of the Governing Board adopted at its 51st Meeting, held online on 3rd June, 2020, exceptionally, the EUROSAI budget for 2021 is financed from the available funds accumulated in the Welfare Fund, rather than through financial contributions from members, and consequently no contributions have been collected from the Supreme Audit Institutions (SAIs) members of the Organisation.

IV.2. Operational expenses

In 2021 the operational expenses, which amount to EUR 48,829.85, have decreased by approximately 3.17% compared to the previous year. EUROSAI's expenses are divided into two lines of action (operating expenses and implementation of the Strategic Plan's expenses). The expenses corresponding to the publication of the EUROSAI magazine (EUR 17,742.12), which have decreased by 10.14% in relation to the previous financial year; translations (EUR 13,261.76), with a decrease of 18.43%; and the subsidies granted for the organisation of activities implementing the Strategic Plan (EUR 10,948.40 euros), which have increased by 13.62% in relation to the financial year 2020; account for 85.91% of total operating expenses.

The following table shows the distribution of operational expenses among the different items:

Table 2.- Breakdown of operational expenses in 2021.



The expenditure items are analysed in detail below.

IV.2.1. Publications and reports

The *Publications* account, which represents 36.33% of total operational expenses, includes the layout, printing and translation of the EUROSAI magazine, having decreased by 10.14% with respect to the previous year. The breakdown is as follows:

Table 3.- Breakdown of *Publications* expenditure. Financial Years 2021 and 2020.
(Amounts in euros)

Item	2021	2020
Layout and printing	3,574.65	5,820.56
Translations (magazine)	14,167.47	13,923.09
Total	17,742.12	19,743.65

IV.2.2. Other operational expenses

The main item is the *Translations* account. In 2021, expenses incurred for the translation of documents (excluding the EUROSAI magazine) amounted to EUR 13,261.76, 27.16% of the total operating expenses and 18.43% less than in the previous year.

The *Strategic Plan/Subsidies* account represents 22.42% of the total operational expenses for 2021. It records expenditure arising from financial subsidies granted for the organisation of meetings, seminars and other activities for the implementation of the Strategic Plan. The total amount of this account was EUR 10,948.40, 13.62% more than in the previous year.

The Secretariat received applications for funding events in Croatia and Montenegro. The SSAI of Croatia was awarded with a subsidy of EUR 7,800 to finance the new website "Network for Ethics" from the funds allocated in Chapter 2 of the 2018-2021 EUROSAI budget. SAI of Montenegro was awarded a subsidy of EUR 5,290 for the financing of the 5th Annual Meeting of the EUROSAI Working Group on Municipal Audit and the Seminar on Municipal Audit "Management of Municipal Real Estate, of which EUR 3,148.40 has been justified.

The *Bank services and similar* account includes EUROSAI's bank expenses amounting to EUR 2,343.92, which represents an increase of more than 47.51% compared to the previous year and 4.8% of the total operational expenses. There was a considerable increase in these expenses in the previous year, as the bank changed the terms and conditions of the current account (mainly those related to maintenance fees). The Secretariat has held several meetings with the bank to explore options for reducing the annual maintenance cost. The options offered by the Bank are subject to the condition of committing part of the funds to an investment fund classified as risk level 2.

The *Software renewal* account has included EUR 1,332.84 (2.73% of total operational expenses) corresponding to the licence to use the "Contaplus" program and those of the licence for the online survey software (see breakdown in section III.2).

The *Shipments* account, that amounts to EUR 571.70 (1.17% of total operational expenses), includes postage costs for letters and documentation. It has decreased a 50.24% compared to 2020's figures.

The *Public Relations, representation* account (EUR 926.40) includes various expenses related to the EUROSAI brand image, such as the design of the Task Force logo. This amount represents 1.9% of total operational expenses, with a year-on-year increase of 136%.

The *Office material* account (EUR 1,270.50) includes the costs of programming viewers of the magazine.

Finally, the account *Website updates* (EUR 432.21) includes the cost of translating texts for the permanent updating of the EUROSAI website.

V. STATEMENT OF CHANGES IN NET ASSETS

The statement of changes in net assets (Appendix 3) reports all changes in net assets resulting from the profit for the year; changes in net assets from transactions with memberSAIs; adjustments to net assets due to changes in accounting policies and corrections of errors and other changes in net assets.

In 2021, there have been no changes in accounting policies and no corrections of errors have taken place.

The Organisation's net assets at the end of the financial year amounted to EUR 411,518.01, broken down into the balance of the Welfare fund (EUR 460,347.86) and the negative results of the financial year (EUR -48,829.85).

VI. BUDGET STATEMENTS

In accordance with EUROSAI's Financial Rules, the Organisation's budget is drawn up, managed and executed in accordance with the principles of unity, balance, unit of account, universality, specialty, transparency and three-year periodicity, covering the period between Congresses. The implementation of the annual budget is given in two statements: settlement statement of the expenditure budget (Appendix 4) and settlement statement of the income budget (Appendix 5).

VI.1. Settlement statement of the expenditure budget

The Organisation's expenditure budget covers all EUROSAI's expenses, except for Secretariat staff costs, office costs for its headquarters and website hosting, which are covered by the Spanish Court of Audit (see Rule 32 of the Financial Rules and Section IX of this report).

The EUROSAI Governing Board in its 51st Meeting, held online on 3rd June, 2020, agreed on a one-year extension of the EUROSAI budget 2018-2020 in order to have budget allocations for 2021, allowing for the normal functioning of the Organisation. Pursuant to article 14.2 of the EUROSAI Statutes, the Secretariat prepared an Annex to the 2018-2020 Budget, effective for the financial year 2021, extending the annual EUROSAI Expenditure Budget for year 2021.

According to the abovementioned Annex, the settlement statement of the expenditure budget (Appendix 4) shows an initial forecast for expenses of EUR 99,190.00, distributed in two chapters: "Chapter 1 Operating Expenses", amounting to EUR 44,000.00; and "Chapter 2 Implementation Expenses of the Strategic Plan", amounting to EUR 55,190.00

The modifications of allocations (Appendix 6) include, on the one hand, transfers made between allocations and, on the other hand, the incorporation of allocations in application of

Rule 38 of the Financial Rules, by which budget surpluses generated in previous financial years (2018, 2019 and 2020) are incorporated, for an accumulated amount of EUR 140,527.98 (details are shown in table 6). As a result of these budgetary modifications, the total final allocations amount to EUR 239,717.98.

Commitments have been recognised and payments authorised for the amount of EUR 48,829.85, i.e. 6% of the final allocations.

Detailed information on the 2021 expenditure budget, broken down by chapter, is provided below.

VI.1.1. Chapter 1: Operating expenses

The initial allocation of Chapter 1 for the financial year 2021 amounted to EUR 44,000.00, which represents 44% of the total initial budget. The most significant item corresponds to *Article 1.5. EUROSAI publications*, with EUR 25,000.00 and representing 57% of the total of the chapter, followed by *Article 1.1. Translations*, amounting to EUR 8,500.00, *Article 1.7. Website*, amounting EUR 5,000.00, and *Article 1.2 Communications*, with EUR 3,000.00.

The final allocations for Chapter 1 amount to EUR 63,165.65 due to the modifications (Appendix 6), which totalled EUR 19,165.65 and were aimed at incorporating the carryover from previous years, as well as bringing the initial budget allocation into line with the expenditure actually incurred by transfers of allocations. These transfers affected *Article 1.1. Translations*, with an increase of EUR 4,761.76 to cover the cost of translating various documents; and *Article 1.6. Others*, which groups together expenses for software renewal, office material and bank services, in which a positive transfer was made for the amount of EUR 3,947.26. Increase transfers have been financed by a decrease transfer of *Article 1.5. EUROSAI Publications*, for an amount of EUR 8,709.02.

The authorisation of operating expenses results from the approval of the three-year budget 2018-2020 by the 10th EUROSAI Congress, the extension of which for the financial year 2021 was approved by the EUROSAI Governing Board in its 51st Meeting. 2021 commitments have amounted to EUR 37,881.45 all allocated in Chapter 1 with a resulting degree of implementation of 60%. The EUROSAI magazine and translations of documents represent the main operating expenses charged to Chapter 1.

In this financial year, at the end of the three-year budget approval period, plus the approved extension period, the net amount of the surplus generated over the last four years will be definitively incorporated into the Welfare Fund, as provided for in Rule 13 of the Financial Rules.

VI.1.2. Chapter 2: Implementation Expenses of the Strategic Plan

The budget for the three-year period 2018-2020, exceptionally extended for the year 2021, foresees an annual allocation of EUR 55,190.00 in Chapter 2, which represents 56% of the total initial budget, so that the activities organised for the achievement of the strategic objectives can receive financial support from EUROSAI.

The final allocations for Chapter 2 amount to EUR 176,552.33 after the modifications made (see Appendix 6), which totalled EUR 121,362.33 and were intended to incorporate the remaining amount generated in this chapter in previous financial years.

In 2021, commitments have been recognised in Article 2.1. Financing of activities for the amount of EUR 10,948.40, which represents a degree of implementation of 6% and is due to the situation caused by the COVID-19 pandemic.

As in Chapter 1, the net surpluses generated in Chapter 2 will be incorporated at the end of the year into the Welfare Fund.

The expenditure of Chapter 2 of the budget (consisting of two subsidies granted to finance the events organised by SAIs of Croatia and Montenegro) has been expressly approved by the EUROSAI Coordination Team, making use of the delegation of powers agreed by the Governing Board in its 49th meeting, in implementation of Rule 36 of the Financial Rules. The above financial subsidies have been justified to the Secretariat General in accordance with the Financial Rules.

The following table shows a breakdown of the subsidised activity, which constitutes 100% of the implementation of the budget for Chapter 2:

Table 4.- Subsidies approved and implemented in the financial year 2021.
(Amount in euros)

SAI	Seminar / event	Amount Approved	Expenditure Approval Body
Croatia	New website "Network for Ethics"	7,800.00	CoordinationTeam
Montenegro	Financing of the 5 th Annual Meeting of the EUROSAI Task Force on Municipality Audit and the Seminar on Municipality Audit "Municipal Real Estate Management"	3,148.40	CoordinationTeam

Regarding the subsidy approved for the SAI of Croatia, it should be noted as a posterior fact that the justification of the subsidy was made in February 2022, amounting to EUR 6,449.63, so the difference (EUR 1,350.37) represents a correction to the budget surplus and consequently to

the Welfare Fund that will be adjusted in the 2022 accounts (see section VI.3).

VI.1.3. Accounting and budgeting ratio of the expenditure budget

The accounting classification of expenditure into budgetary items is shown below (Table 5).

Table 5.- Accounting classification of expenditure into budgetary items 2021 financial year
(Amounts in euros)

Expense accounts	Amount of expenses	Budgetary item
600. Publications	17.742,12	1.5. EUROSAI publications
620. Translations	13.261,76	1.1. Translations
621. Shipments	571,70	1.2. Communications
622. Strategic Plan/Subsidies	10.948,40	2.1. Financing activities
623. Website updates	432,21	1.7. Website
625. Software renewal	1.332,84	1.6. Others
626. Bank services and similar	2.343,92	1.6. Others
627. Public relations, representation	926,40	1.4. Representation
629. Office material	1.270,50	1.6. Others
Total	48.829,85	

VI.1.4. Payments

With regard to payments, approximately 70% of the 2021 commitments have been paid, leaving outstanding commitments amounting to EUR 14,533.70 for *Article 1.1. Translations* (EUR 3,585.30) and *Article 2.1 Financing of activities* (EUR 10,948.40).

VI.2. Settlement statement of the income budget

The initial budget of EUROSAI amounted to EUR 99,190, the same amount as in the previous year, from which all expenses incurred in 2021 have been financed.

By virtue of the agreement of the Governing Board, adopted at its 51st Meeting, it was exceptionally approved that the EUROSAI budget for 2021 should be financed from the available funds accumulated in the Welfare Fund. As a result, there has been no collection of membership fees (contributions).

On the other hand, in accordance with Financial Rule 38, residual appropriations from the

previous three-year period are incorporated into the annual budget of the year (see section VI.1).

Finally, it is worth mentioning that according to Rule 14 of the Financial Rules, the revenue and expenditure of the budget must be in balance, so it is appropriate to record these additions also in the revenue budget, thus resulting in a final revenue budget amounting to EUR 239,717.98, the same amount as the final expenditure budget.

In these circumstances, it makes no sense to provide a figure for the degree of implementation of the revenue budget (receipts for the year/final budget), which has been shown in the relevant columns of Appendix 5.

VI.3. Remaining budget

As at 31st December 2021, the remaining accumulated annual budget totalled EUR 411,518.01, recorded in the *Equity* account, broken down as shown in the following table:

Table 6.- Remaining budget/equity in 2021

(Amounts in euros)

Item	Amount
Equity as at 31 December 2020	460,347.86
Remaining appropriations Chapter 1, generated in 2021	-37,881.45
Remaining appropriations Chapter 2 for the year, generated in 2021	-10,948.40
Equity as at 31 December 2021	411,518.01

The breakdown and evolution of the remaining budget in the period 2018-2021 for the current budget (2018-2021)¹ is shown in the following table:

¹ The 2018-2020 budget has been extended until 2021 at the 51st EUROSAI Governing Board meeting.

Table 7.- Evolution of the remaining budget and equity during the period 2018-2021.
(Amounts in euros)

	Appropriations Chapter 1 not drawn down	Appropriations Chapter 2 not drawn down	Equity
Balance as at 31/12/2017			319,819.88
Remaining amount generated in 2018	4,851.41	39,663.52	-
Remaining amount generated in 2019	11,105.42	36,144.81	-
Remaining amount generated in 2020	3,208.82	45,554.00	
(Amount drawn down in 2021)	-37,881.45	-10,948.40	
Total accumulated remaining amounts	-18,715.80	110,413.92	91,698.13
Balance as at 31/12/2021			411,518.01

As can be seen in Appendix 4, the implementation rate of the expenditure budget is 20%.

However, as indicated in section VI.1.2., in February 2022, expenditure was justified in respect of a subsidy for an amount lower than the granted, resulting in an ex-post correction of the budgetary remainder and therefore of the equity, which will be accounted for in the 2022 Financial Statements.

VII. EVOLUTION OF THE COLLECTION OF FEES CORRESPONDING TO CLOSED YEARS

There are no outstanding fees from the last four years.

VIII. ACTIVITIES CARRIED OUT DURING 2021 AND THEIR RELATION WITH EUROSAI'S OBJECTIVES

Rule 73 of the Financial Rules provides that the Financial Report must contain information on the activities carried out by the Organisation, as listed in Appendix 8, indicating the objectives set in EUROSAI's Articles of Association.



IX. ESTIMATE OF THE CONTRIBUTION OF THE SPANISH COURT OF AUDIT TO EUROSAI

In accordance with Article 16.2 of EUROSAI's Statutes and Rule 32 of the Financial Rules, the Spanish Court of Audit covers the costs of the EUROSAI Secretariat staff and the premises, necessary for its day-to-day business. These ordinary expenses are the estimated salaries of the staff working for the EUROSAI Secretariat, the hosting and maintenance of the Organisation's website, as well as office expenses (electricity, premises, telephone and fax) and computer equipment. These expenses of the Secretariat are not included in the EUROSAI budget.

These expenses have amounted to EUR 252,478.50 in 2021, and in accordance with Rule 60 of the Financial Rules, a certificate on the estimate of expenditure, signed by the President of the Court of Audit, is attached to the financial statements (Appendix 9).

X. APPENDICES. FINANCIAL STATEMENTS AND OTHER ADDITIONAL INFORMATION

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APPENDIX 1.- BALANCE SHEET AS AT 31 DECEMBER 2021.
(In euros)

ASSETS	ITEM	FINANCIAL YEAR 2021	FINANCIAL YEAR 2020
A) NON-CURRENT ASSETS			0
B) CURRENT ASSETS		426,051.71	462,746.13
III. Trade and other receivables			0
VI. Short term accruals	III.2	851.07	750.02
480. Prepaid Expenses		851.07	750.02
VII. Cash and other equivalent assets	III.1	425,200.64	461,996.11
572. Banks and financial institutions, demand current accounts, euros		425,200.64	461,996.11
TOTAL ASSETS		426,051.71	462,746.13
NET ASSETS AND LIABILITIES		FINANCIAL YEAR 2021	FINANCIAL YEAR 2020
A) NET ASSETS	y	411,518.01	460,347.86
A-1) Equity	III.3	411,518.01	460,347.86
I. Welfare fund	III.3	460,347.86	411,585.04
101. Welfare fund		460,347.86	411,585.04
VII. Result for the financial year	IV	-48,829.85	48,762.82
129. Result for the financial year		-48,829.85	48,762.82
C) CURRENT LIABILITIES		14,533.70	2,398.27
III. Current accounts payable		10,948.40	0
521. Current accounts payable		10,948.40	0
V. Trade creditors and other accounts payable	III.4	3,585.30	2,398.27
1. Suppliers		3,585.30	2,398.27
400. Suppliers		3,585.30	2,398.27
TOTAL NET ASSETS AND LIABILITIES		426,051.71	462,746.13

**APPENDIX 2.- STATEMENT OF REVENUES AND EXPENSES. FINANCIAL YEAR
2021**
(In euros)

	ITEM	FINANCIAL YEAR 2021	FINANCIAL YEAR 2020
A) CONTINUING OPERATIONS			
OPERATIONAL INCOME (1+5)	IV.1	0,00	99,190.00
1. Income from members' contributions		0,00	99,190.00
a) 700. Fee income		0,00	99,190.00
OPERATIONAL EXPENSES (4+7+8)		-48.829,85	-50,427.18
4. Publications and reports	IV.2.1	-17.742,12	-19,743.65
a) 600. Publications		-17.742,12	-19,743.65
5. Other operational income		0,00	0.00
759. Non-trading and other operational income		0,00	0.00
7. Other operational expenses	IV.2.2	-31.087,73	-30,683.53
620. Translations		-13.261,76	-16,257.66
621. Shipments		-571,70	-1,148.84
622. Strategic Plan/Subsidies		-10.948,40	-9,636.00
623. Website updates		-432,21	-148.33
625. Software renewal		-1.332,84	-1,196.77
626. Bank services and similar		-2.343,92	-1,589.90
627. Public relations, representation		-926,40	-392.04
629. Office material		-1.270,50	-313.99
8. Amortisation of fixed assets		0,00	0.00
A.1) OPERATIONAL PROFIT (1 + 4 + 7 + 8)		-48.829,85	48,762.82
14. Financial income		0,00	0.00
15 Financial expenses		0,00	0.00
A.2) FINANCIAL RESULT (14 + 15)		0,00	0.00
A.3) RESULT BEFORE TAXES (A.1 + A.2)		-48.829,85	48,762.82
A.5) RESULT FOR THE FINANCIAL YEAR		-48.829,85	48,762.82



APPENDIX 3.- STATEMENT OF CHANGES IN NET ASSETS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021
(In euros)

	WELFARE FUND	RESULTS FROM PREVIOUS YEARS	OTHER CONTRIBUTIONS FROM PARTNERS	RESULT FOR THE FINANCIAL YEAR	ADJUSTMENTS FOR CHANGES IN VALUE	SUBSIDIES DONATIONS AND LEGACIES RECEIVED	TOTAL
B. ADJUSTED BALANCE, START OF THE YEAR 2019	319,819.88	44,154.93					364,334.81
Result for the financial year.							
II.1. Other operations with member SAIs.	44,154.93	-44,154.93					0.00
C. BALANCE, END OF THE YEAR 2019	364,334.81	00.00		47,250.53			411,585.04
I. Adjustments due to criteria changes, 2019.							-
II. Adjustments to correct errors, 2019.							-
D. ADJUSTED BALANCE, START OF YEAR 2020	364,334.81	47,250.53					411,585.04
Result for the financial year.							
II.1. Other operations with member SAIs.	47,250.53	-47,250.53					0.00
E. BALANCE, END OF THE YEAR 2020	411,585.04	0.00		48,762.82			460,347.86
I. Adjustments for change of criterion 2020							-
II. Adjustments for error corrections							-
D. ADJUSTED BALANCE, START OF THE YEAR 2021	411,585.04	48,762.82					48,762.82
Result for the financial year.							
II.1. Other operations with member SAIs.	48,762.82	-48,762.82					-48,829.85
E. BALANCE, END OF YEAR 2021	460,347.86	0.00		-48,829.85			411,518.01



APPENDIX 4.- SETTLEMENT STATEMENT OF THE EXPENDITURE BUDGET. FINANCIAL YEAR 2021
(In euros)

ITEM	OPENING CREDIT	CREDIT MODIFICATIONS			(1)	(2)	PAYMENTS	(1) - (2)	(2)/(1)*100 % EXECUTION. DEFINITIVE CREDIT
		INCORPORATIONS	POSITIVE TRANSFERS	NEGATIVE TRANSFERS					
Ch. 1 OPERATING EXPENSES									
Art. 1.1: Translations	8,500.00	0,00	4,761.76	0,00	13,261.76	13,261.76	9,676.46	0,00	100%
Art. 1.2: Communications	3,000.00	3,340.41	0,00	0,00	6,340.41	571.70	571.70	5,768.71	9%
Art. 1.3: Printed Material	500.00	1,000.00	0,00	0,00	1,500.00	0,00	0,00	1,500.00	0%
Art. 1.4: Representation	1,000.00	607.96	0,00	0,00	1,607.96	926.40	926.40	681.56	58%
Art. 1.5: EUROSAL publications	25,000.00	4,402.87	0,00	-8,709.02	20,693,85	17,742.12	17,742.12	2,951.73	86%
Art. 1.6: Others	1,000.00	0,00	3,947.26	0,00	4,947.26	4,947.26	4,947.26	0,00	100%
Art. 1.7: Website	5,000.00	9,814.41	0,00	0,00	14,814.41	432,21	432.21	14,382.20	3%
TOTAL OPERATING EXPENSES	44,000.00	19,165.65	8,709.02	-8,709.02	63,165,65	37,881.45	34,296.15	25,284.20	60%
Chap. 2 IMPLEMENTATION EXPENSES OF THE STRATEGIC PLAN									
Art. 2.1. Financing of activities	55,190.00	121,362.33	0,00	0,00	176,552.33	10,948.40	0,00	165,603.93	6%
TOTAL IMPLEMENTATION EXPENSES OF THE STRATEGIC PLAN	55,190.00	121,362.33	0,00	0,00	176,552.33	10,948.40	0,00	165,603.93	6%
OVERALL TOTAL	99,190.00	140,527.98	8,709.02	-8,709.02	239,717.98	48,829.85	34,296.15	190,888.13	20%



APPENDIX 5.- SETTLEMENT STATEMENT OF THE INCOME BUDGET. FINANCIAL YEAR 2021
(In euros)

ITEM	INITIAL BUDGET	BUDGETARY VARIATIONS	DEFINITIVE BUDGET	% ON TOTAL	SETTLEMENTS	% DEGREE OF IMPLEMENTATION
Chapter 1: Contributions of Member SAls (fees) Financed from Welfare Fund	99,190.00	0	99,190.00	41.38	N/A	N/A
Chapter 2 Other income (incorporation of carryovers from previous years)	0	140,527.98	140,527.98	58.62	N/A	N/A
OVERALL TOTAL	99,190.00		239,717.98	100.00%	N/A	N/A



APPENDIX 6.- BUDGETARY MODIFICATIONS. FINANCIAL YEAR 2021

In the use of the powers attributed to me by article 14.5 of the Statutes and rule 18 of the Financial Rules, I hereby authorise the following credit modifications of the expenditure budget for the financial year 2021:

Incorporation of appropriations	
<i>Art. 1.2. Communications</i>	3,340.41
<i>Art. 1.3. Printed Material</i>	1,000,00
<i>Art. 1.4 Representation</i>	607.96
<i>Art. 1.5. EUROSAI publications</i>	4,402.87
<i>Art. 1.7. Website</i>	9,814.41
<i>Art.2.1. Financing of activities</i>	121,362.33
Total incorporations	140,527.98

- Positive transfer in Chapter 1. Art. 1.1..... 4,761.76 €
- Positive transfer in Chapter 1. Art. 1.6..... 3,947.26 €
- Total positive transfers of appropriations 8,709.02 €**
- Negative transfer of Chapter 1. Art. 1.5..... (8,709.02 €)
- Total negative transfers of appropriations (8,709.02 €)**

Madrid, 30 May 2022

THE SECRETARY GENERAL OF EUROSAI
PRESIDENT OF THE SPANISH COURT OF AUDIT

Enriqueta Chicano Jávega

Authorised,

THE CONTROLLER

Firmado por GARCIA SOTO CARLOS - DNI
***1750** el día 31/05/2022 con un
certificado emitido por AC Sector
Público

Carlos García Soto



APPENDIX 7.- EUROSAI FEES SETTLEMENT STATEMENT. FINANCIAL YEAR 2021
(In euros)

Not applicable by virtue of the 55th Governing Board Agreement.



APPENDIX 8.- ACTIVITIES CARRIED OUT BY EUROSAL. FINANCIAL YEAR 2021.

OBJETIVES	ACTIVITIES
Art. 1.1, 1.5, 1.10	EUROSAL-ECIIA joint webinar
Art. 1.4, 1.5, 1.10	Project Group on Auditing the Response to the Covid-19 pandemic - Workstream D1: Health and social care
Art. 1.4, 1.5, 1.10	Project Group on Auditing the Response to the Covid-19 pandemic - Workstream C2: Financial Audit
Art.1.4, 1.5, 1.6, 1.10	11 th Annual Meeting of the EUROSAL Task Force on Audit & Ethics (TFA&E)
Art.1.1, 1.6,1.10	EUROSAL Coordination Team Meeting
Art. 1.4, 1.5, 1.6, 1.10	Project Group on Auditing the Response to the Covid-19 pandemic - Webinar
Art.1.1, 1.6, 1.10	53 rd EUROSAL Governing Board Meeting
Art.1.4, 1.6, 1.10	XI EUROSAL Congress (Plenary Session)
Art.1.4, 1.5, 1.6, 1.10	54 th EUROSAL Governing Board Meeting
Art. 1.1, 1.4, 1.5, 1.10	EUROSAL Working Group on Environmental Auditing (WGEA) Spring Session
Art. 1,4, 1.5, 1.6, 1.10	Project Group on Auditing the Response to the Covid-19 pandemic - Workstream D1: Health and social care
Art. 11.4, 1.5, 1.6, 1.10	e-Seminar of the EUROSAL Working Group on Information Technologies (ITWG) on the topic "From Code to Action: SAls Discovering the World of AI"
Art. 1.4, 1.5, 1.6, 1.8, 1.10	e-Seminar of the EUROSAL Project Group on "Follow-up of the implementation of audit recommendations"
Art.1.4, 1.5, 1.6, 1.10	EUROSAL-ECIIA joint webinar
Art.1.4, 1.6, 1.10	EUROSAL Coordinating Team meeting, meeting at technical level



Art. 1.4, 1.5, 1.6, 1.10	1 st meeting at technical level of the Governing Board members
Art. 1.5, 1.6, 1.10	2 nd EUROSAl Investigations Seminar
Art.1.4, 1.5, 1.6, 1.10	The awareness raising session “General concept of SDGs, progress at national and subnational levels”
Art.1.4, 1.5, 1.6, 1.10	The awareness raising session “Localisation, mainstreaming and integration of the SDGs at municipal level
Art. 1.1, 1.4, 1.5, 1.6, 1.10	IT Self-assessment (ITSA) and IT Audit Self-assessment (ITASA) Update Meetings
Art. 1.1, 1.4, 1.5, 1.6, 1.10	Strategic Goal 1 (SG2) Meeting “Professional Cooperation”
Art. 1.1, 1.6, 1.10	1 st meeting of the PG for the “Relaunch of the EUROSAl’s Website”
Art. 1.1, 1.4, 1.5, 1.6, 1.10	Strategic Goal 2 (SG2) Meeting “Institutional Capacity Development”
Art. 1.1, 1.5, 1.10	2 nd meeting at technical level of the Governing Board members
Art. 1.1, 1.6, 1.10	2 nd meeting of the PG for the “Relaunch of the EUROSAl’s Website”
Art. 1.4, 1.5, 1.6, 1.10	19 th EUROSAl Working Group on Environmental Auditing (WGEA) Annual Meeting
Art. 1. 1, 1.5, 1.10	3 rd meeting of the PG for the “Relaunch of the EUROSAl’s Website”
Art.1.4, 1.5, 1.6, 1.10	4 th TFMA Annual Seminar “Municipal Real Estate Management”
Art. 1.4, 1.5, 1., 1.10	5 th Annual meeting of the EUROSAl Task Force on Municipality Audit (TFMA)
Art. 1.1, 1.4, 1.5, 1.10	EUROSAl / ECA ‘side event’ in the UN Climate Change COP26
Art. 1.4, 1.5, 1.6, 1.10	14 th Meeting of the EUROSAl Working Group on Information Technologies (ITWG)
Art.1.4, 1.5, 1.6, 1.10	55 th EUROSAl Governing Board Meeting



APPENDIX 9.- ESTIMATE OF THE CONTRIBUTION OF THE SPANISH COURT OF AUDIT TO EUROSAI: PERSONNEL EXPENSES, WEBSITE MAINTENANCE, OPERATION AND COMPUTER EQUIPMENT. FINANCIAL YEAR 2021

In compliance with Rule 60 of the EUROSAI Financial Rules, the following is a quantitative estimate of the contribution of the Spanish Court of Audit to EUROSAI, related to personnel, hosting/maintenance of the EUROSAI website, computer equipment and supplies. According to what is foreseen in the mentioned rule, this quantitative estimate is not included in the EUROSAI budget:

• Estimated costs of staff working at the EUROSAI Secretariat	182,606.09 €
• EUROSAI website hosting and maintenance costs	4,066.00 €
• Estimated office expenses (electricity, premises and telephone)	64,334.41 €
• Computer equipment expenses.....	1,472.00 €
TOTAL	252,478.50 €

Madrid, 30 May 2022
THE SECRETARY GENERAL OF EUROSAI,
PRESIDENT OF THE SPANISH COURT OF AUDIT

Enriqueta Chicano Jávega